

Committee Recommendation

March 26, 2025

The Building and Grounds Committee (David Butler, Haran Ganaway, and Matt Breton), and the Stewardship Committee (Mickey Davenport, Danetta Johnson, and Dennis Chastain) made the following recommendations:

Parking Lot	\$175,000.00
Solar Panels	\$100,000.00
Total	\$275,000.00

Financing would be through Waters Edge/BGCO. The interest rate would be 7%.

The current loan for the fellowship hall/east wing classrooms is as follows. The interest rate on the loan is 4.9%.

(We will not roll it over into the new loan due to 7% interest rate)

Loan Balance as of August 2020	\$413,674.30
Current Balance	\$158,461.54
Monthly Payment	\$2,543.00
Total Paid Since August 2020	\$251,674.30
Total Monthly Payments Combined	\$4,500.00